

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

ANNUAL REPORT

2011-2012

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Registered Office: 210, Karkardooma, Main Vikas Marg Extn. DELHI-110092

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the members of **M/s. Madhuban Constructions Private Limited** will be Saturday, the 29th September 2012 at 11.00 A.M. at its registered office of the company at 210, Karkardooma, Main Vikas Marg Extn. Delhi-110092 to transact the following:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012 and the Profit & Loss Account for the period ended as on that date and the Report of Directors and Auditors thereon.
2. To appoint Auditors and fix their remuneration.

By order of the Board

For **MADHUBAN CONSTRUCTIONS PRIVATE LIMITED**

Sd/-

DIRECTOR

C.P Bhardwaj

Place: Delhi

Date: 23rd August, 2012

NOTES

A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself on a poll and the proxy so appointed need not to be a member, proxies in order to be effective must be received by the company not less 48 Hrs. before the meeting.

DIRECTOR'S REPORT

The Members,

Your Directors have pleasure in presenting the Annual Report of your company together with the audited accounts, for the year ended 31st March 2012.

FINANCIAL RESULTS CURRENT YEAR

Profit/(Loss) before Depreciation & Tax	:	Rs 110443.33/-
Less: Depreciation	:	Rs 15909.73/-
Profit after Depreciation	:	Rs. 126353.06/-
Provision for Taxation		
- Normal Tax Liability	:	Rs. 39608.00/-
- Deferred Tax Liability	:	Rs. (565.00)/-
- FBT		
Profit after Tax	:	Rs 87310.06/-

Balanced Brought Forwards : NIL

Profit (Loss) carried forwards to Balance Sheet : Rs 87310.06/-

Paid up Share Capital : Rs 2,81,00,000/-

That the company is engaged in Construction Business and trading of related items, earned total receipts to the tune of Rs. 12,17,000.00/- in its year of working and we are expecting growth in the future.

DIVIDEND

Your directors do not recommend any dividend.

FUTURE PROSPECTS

The company will continue to explore new financial products to increase the Turnover and Profitability of the Company.

PARTICULARS OF EMPLOYEES

During the year under review no employee has been drawing remuneration exceeding the limits as specified in Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The company is not covered by schedules which require to furnish details in Form A & B as per the provisions of Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the reports of Board of Director) Rules, 1988.

PUBLIC DEPOSITS

The company has not accepted any deposit from the deposits from the public within the meaning of Section 58-A of the Companies Act, 1956 and the rules made there under.

FOREIGN EXCHANGE EARNINGS AND OUTGOES

Disclosures under the provisions of the Companies (Disclosure of particular in the report of Board of Directors) Rules, 1988 are not presently applicable to the company except;

Total Foreign Exchange Earnings and Outgo Rs Nil

Foreign Exchange Earnings/Receipts Rs Nil

Foreign Exchange Outgo Rs Nil

DIRECTORS RESPONSIBILITY STATEMENT

AS PER SECTION 217(2AA) OF THE Companies Act, 1956 your director's states:

I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

II. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit & Loss of the company for the period.

III. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for the safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

IV. That the Directors had prepared the annual accounts on a going concern basis.

BUYBACK OF SHARES

Since no buyback has taken place during the year, no explanation is required U/s 77A (4) of the Companies Act, 1956.

DIRECTORS

As per the provision of the Memorandum and Articles of Association of the company the Directors need not liable to retire by rotation at every Annual General Meeting.

AUDITORS

M/s Ravi Bhushan & Co., Chartered Accountants, New Delhi, the Auditors of the company, retire at ensuring Annual General Meeting and being eligible, offer themselves for re-appointment.

GENERAL

The note forming part of the accounts being self-explanatory, the comments made by the auditors in their report are not required to be dealt separately.

ACKNOWLEDGEMENT

The Directors wish to place on records their deep appreciation for the valuable support received from the Shareholders of the company.

For and on behalf of the Board

By order of the Board

For **MADHUBAN CONSTRUCTIONS PRIVATE LIMITED**

Sd/-

Chairman

C.P Bahrdwaj

Place: Delhi

Date: 23rd August, 2012

AUDITOR'S REPORT

To,

The Shareholders

M/S MADHUBAN CONSTRUCTIONS PRIVATE LIMITED.

Delhi.

1. We have audited the attached Balance sheet of **M/S MADHUBAN CONSTRUCTIONS PRIVATE LIMITED.** having its Registered Office at Delhi as at 31st March, 2012 and also the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

3. As required by the Companies (Auditor's Report) order, 2003, issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement of the matters specified in the said order to the extent applicable to the company.

4. Further to our comments as per annexure referred in paragraph (3) above, we state that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of accounts, as required by law have been kept by the company as appears from our examination of those books.
- (c) The Balance sheet and profit and loss account dealt with by this report are in agreement with the books of accounts.

- (d) In our opinion, the Profit & Loss account and the Balance Sheet comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956
- (e) On the basis of information made available to us, we are of the opinion that none of the directors of the company are disqualified as on 31.03.2013 from being appointed as directors in term of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

In our opinion and to the best of our information and according to explanations given to us, the said accounts read with accounting policies and notes thereon, give the information required by the Companies Act, 1956 in the manner so required and gives a true and fair view in conformity with the accounting principals generally accepted in India :-

- (i) In the case of the Balance sheet, of the state of affairs of the company as at 31st March, 2013 and
- (ii) In the case of Profit and Loss account, of the Profit of the company for the year ended on that date.

PLACE: NEW DELHI
DATE: 23rd August, 2012

RAVI BHUSHAN & CO.
CHARTERED ACCOUNTANTS

Sd-
CA Ravi B.P Gupta
(PARTNER)
M.No.: 505754

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITOR'S REPORT OF EVEN DATE IN THE ACCOUNTS FOR THE YEAR ENDED ON 31.3.2012 OF **M/S MADHUBAN CONSTRUCTIONS PRIVATE LIMITED.,** New Delhi.

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The Company has physically verified during the year all its Fixed Assets. in accordance with a programme of verification, which in our opinion provides for physical verification of the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, the Company has not made any disposals of any fixed assets during the year.
- (ii) (a) The Inventory has been physically verified by the management during the current year. In our opinion the frequency of such verification is reasonable.

(b) The procedure for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company has maintained proper records of inventory. No discrepancies were noticed on the physical verification between the physical stock and books records were not material.
- (iii) (a) The Company has neither taken nor granted any loans, secured or unsecured to / from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.

(b) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of rate of interest and the other terms and conditions of loan taken or granted are not applicable.

(c) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained

under Section 301 of the Companies Act, 1956, therefore the issue of payment of Principal amount and interest are not applicable.

- (d) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of overdue amount is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of the business for the purchase of inventory and fixed assets and for the sale of goods.
- (v) (a) Based on the audit procedure applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under Section 301 has been so entered.

(b) In our opinion and according to the information and explanations give to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 and exceeding the value of Five lakh rupees in respect of any party during the year, have been made at prices which are reasonable having regard to prevailing market prices at the relevant time wherever applicable.
- (vi) The company has not accepted any deposit during the year from the public with in the meaning of provisions of Section u/s 58 A and 58 AA of the Companies Act 1956 and the rules made there under. Hence, this clause is not applicable to the company.
- (vii) In our opinion, the company has an internal audit system commensurate with its size and the nature of its business.
- (viii) As informed to us, the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the companies Act, 1956.
- (ix) (a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Employees' State

Insurance, Income- tax, Sales tax, Wealth Tax, Custom Duty, Excise Duty, cess and any other statutory dues as applicable with appropriate authorities during the year. As at 31.3.2013 there are no undisputed dues payable for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us there are no dues in respect of Sales Tax / income tax/ custom duty / wealth tax / cess that have not been deposited with the appropriate authorities on account of any dispute.

- (x) The Company has accumulated losses less than the 50% of the net worth of the company at the end of the year and has not incurred any cash losses during the current year and immediately preceding financial year.
- (xi) According to the information and explanation given to us there are no dues payable to any financial institution or bank or any debenture holder.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the company.
- (xiv) The company is dealing in shares and other investments and proper records have been maintained of the transactions and contracts and timely entries have been made there in. The shares and other securities have been held by the company in its own name except to the extent of exemption granted under section 49 of the act.
- (xv) According to the information and explanation given to us, the company has not given any guarantee for the loans taken by others from banks and financial institutions.
- (xvi) The company has not taken any term loan during the year.
- (xvii) In our opinion and according to the information and explanations given to us and as shown by the records examined by us no funds raised on short term basis have been used for long term investment and vice versa.

- (xviii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Companies Act, 1956 during the year.
- (xix) The company has not issued any debenture, therefore the clause is not applicable.
- (xx) The company has not raised any money by public issues during the year.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

PLACE: NEW DELHI
DATE: 23rd August, 2012

RAVI BHUSHAN & CO.
CHARTERED ACCOUNTANTS

Sd-
CA Ravi B.P Gupta
(PARTNER)
M.No.: 505754

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Balance Sheet as at 31st March, 2012

(Amount in Rs.)

Particulars	Note No	As at 31.03.2012	As at 31.03.2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	28,100,000.00	100,000.00
(b) Reserves and Surplus	2	15,860.06	(71,450.00)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(a) Share Application Money		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3		-
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	270,500.00	-
(c) Other current liabilities	9	25,038.00	18,373.00
(d) Short-term provisions	10	39,608.00	-
Total		28,451,006.06	46,923.00
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	29,760.27	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	7,420,000.00	-
(c) Deferred tax assets (net)	13	565.00	-
(d) Long term loans and advances	14	5,000,000.00	-
(e) Other non-current assets	15	-	-
(2) Current assets			
(a) Current investments	16	-	-
(b) Inventories	17	-	-
(c) Trade Receivables	18	735,300.00	-
(d) Cash and Cash Equivalents	19	97,872.79	34,583.00
(e) Short-term loans and advances	20	15,079,638.00	-
(f) Other Current Assets	21	87,870.00	12,340.00
Total		28,451,006.06	46,923.00

NOTES TO ACCOUNTS

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Notes referred to above and notes attached there to form an integral part of Balance Sheet.

As per our report of even date attached.

For Ravi Bhushan & Co.
Chartered Accountants

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Sd

(CA Ravi B.P Gupta)
Partner
Firm Reg.No.: 020618N
M.No.: 505754

Sd
JAI KISHAN
(Director)
DIN: 01943566

Sd
SANDEEP SINGH
(Director)
DIN: 02444256

Date : 23/08/2012

Place : New Delhi

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Profit and Loss statement for the year ended 31st March, 2012

Amount in Rs.

Particulars	Note No	As at 31.03.2012	As at 31.03.2011
I. Revenue from operations		1,217,000.00	-
II. Other Income	22	-	-
III. Total Revenue (I +II)		1,217,000.00	-
IV. Expenses:			
Cost of materials consumed	23	-	-
Purchase of Stock-in-Trade		370,500.00	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	405,322.00	-
Financial costs	26	-	-
Depreciation and amortization expense	27	15,909.73	6,170.00
Other expenses	28	298,915.21	10,373.00
Total Expenses		1,090,646.94	16,543.00
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	126,353.06	(16,543.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		126,353.06	(16,543.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		126,353.06	(16,543.00)
X. Tax expense:			
(1) Current tax		39,608.00	-
(2) Deferred tax Liabilities / (Assets)		(565.00)	-
(3) Income tax Adjustment		-	-
(4) Deferred tax Adjustment		-	-
XI. Profit(Loss) from the operations.	(IX-X)	87,310.06	(16,543.00)
DISCONTINUING OPERATIONS			
XII. Profit / (Loss) from discontinuing operations (before tax)		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) balance transferred to Balance Sheet. (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		87,310.06	(16,543.00)
XVI. Earning per equity share:			
(1) Basic		0.43	(1.65)
(2) Diluted		0.43	(1.65)

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our report of even date attached.

For Ravi Bhushan & Co.
Chartered Accountants

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Sd
(CA Ravi B.P Gupta)
Partner
Firm Reg.No.: 020618N
M.No.: 505754

Sd
JAI KISHAN
(Director)
DIN: 01943566

SD
SANDEEP SINGH
(Director)
DIN: 02444256

Date : 23/08/2012

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	AUTHORIZED CAPITAL		
	1,25,10,000 Equity Shares (P Y '10,000 Equity Shares) Of Rs 10 Each	125,100,000.00	100,000.00
2	ISSUED		
	28,10,000 Equity Shares (P Y '10,000 Equity Shares) Of Rs 10 Each	28,100,000.00	100,000.00
3	SUBSCRIBED & PAID UP CAPITAL		
	28,10,000 Equity Shares (P Y '10,000 Equity Shares) Of Rs 10 Each	28,100,000.00	100,000.00
	Total	28,100,000.00	100,000.00

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	(a) Share Application Maoney	-	-
	Total	-	-

Reconciliation of Number of Shares:

Particulars	As at 31.03.2012		As at 31.03.2011	
	Number	Amounts	Number	Amounts
Shares outstanding at the beginning of the year	10,000.00	100,000.00	10,000.00	100,000.00
Shares Issued during the year	2,800,000.00	28,000,000.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of year	2,810,000.00	28,100,000.00	10,000.00	100,000.00
Total	2,810,000.00	28,100,000.00	10,000.00	100,000.00

Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Security Premium	-	-
2	Surplus (Profit & Loss Account):		
	Opening Profit & Loss A/c	(71,450.00)	(54,907.00)
	Current Year Profit & Loss A/C	87,310.06	(16,543.00)
		15,860.06	(71,450.00)
	Total	15,860.06	(71,450.00)

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Bonds / Debentures	-	-
2	Term Loan		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finane lease obligation	-	-
7	Loans From Directors	-	-
8	Other Loans	-	-
	Total	-	-

Note : 4 Defferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Defferred Tax Liability	-	-
	Total	-	-

Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Trade Creditors	-	-
2	Others	-	-
	Total	-	-

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Provision from Employment Benefit	-	-
2	Other	-	-
	Total	-	-

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Loan Repayable on Demand		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	Total	-	-

Note : 8 Trades Payable

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Other Payables	270,500.00	-
	Total	270,500.00	-

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Audit Fees Payable	5,400.00	-
2	Expenses Payable	19,638.00	18,373.00
	Total	25,038.00	18,373.00

Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Provision From Employees Benefit	-	-
2	Others		
	Provision For Income Tax	39,608.00	-
	Total	39,608.00	-

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Investment in Property	-	-
2	Investment in Equity Shares	2,420,000.00	-
3	Investment in Mutual Fund	-	-
4	Investment in Partnership Firm	-	-
5	Other	5,000,000.00	-
Total		7,420,000.00	-

Note : 13 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
	Deffred Tax	565.00	-
Total		565.00	-

Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances	5,000,000.00	-
Total		5,000,000.00	-

Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Long Term Trade Receivables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Other		
	Duty & Taxes	-	-
	Other	-	-
Total		-	-

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others	-	-
Total		-	-

Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Stock-in-Trade	-	-
Total		-	-

Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	<u>Outstanding for more than six months</u>		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
2	<u>Others</u>		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	735,300.00	-
	<u>c) Doubtful</u>	-	-
Total		735,300.00	-

Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Cash & Bank Balance	97,872.79	34,583.00
Total		97,872.79	34,583.00

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Loans & Advances from related parties		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
2	Others		-
	Loans & Advances	15,079,638.00	-
	Total	15,079,638.00	-

Note : 21 Other Current Assets

Sr. No	Particulars	Rs.	As at 31.03.2012	Rs.	As at 31.03.2011
1	Advance Income Tax		-		-
2	TDS		81,700.00		-
3	Preliminary Expenses	12,340.00		18,510.00	-
	Add : Exp. in Current Year	-		-	
		<u>12,340.00</u>		<u>18,510.00</u>	
	Less: (W/off) (RS)	6,170.00	6,170.00	6,170.00	12,340.00
4	Issue Expenses				
	Less: (W/off)		-		-
	Total	6,170.00	87,870.00		12,340.00

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note : 11 Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value as on 01.04.2011	Addition during the year	Deduction during the year	Value as on 31.03.2012	Value as on 01.04.2011	Addition during the year	Deduction during the year	Value as on 31.03.2012	Value as on 31.03.2012	Value as on 31.03.2011
I	Tangible Assets											
	Computer A/c	40.00%	22,000.00	-	-	22,000.00	-	5,424.66	-	5,424.66	16,575.34	-
	Office Equipment	13.91%	17,500.00	-	-	17,500.00	-	4,315.07	-	4,315.07	13,184.93	-
	SUB TOTAL (A)		39,500.00	-	-	39,500.00	-	9,739.73	-	9,739.73	29,760.27	-
II	Intangible Assets											
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress											
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development											
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		39,500.00	-	-	39,500.00	-	9,739.73	-	9,739.73	29,760.27	-
	(Previous Year)		39,500.00	-	-	39,500.00	-	9,739.73	-	9,739.73	29,760.27	-

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Statement

Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	INCOME (OTHERS)		
	Income other	-	-
	Interest Received	-	-
	Total	-	-

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Purchases	-	-
2	Freight & Cartage	-	-
	Total	-	-

Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Opening Stock	-	-
2	Closing Stock	-	-
	Total	-	-

Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Salaries & Wages	360,000.00	-
2	Staff Welfare	45,322.00	-
	Total	405,322.00	-

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Bank Expenses	-	-
	Total	-	-

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Depreciation	9,739.73	-
2	Preliminary Expenses W/o	6,170.00	6,170.00
	Total	15,909.73	6,170.00

Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
	<u>Administrative Expenses:</u>		
	Accounting Expenses	48,000.00	
	Audit Fees	5,400.00	5,400.00
	Bank Charges	5,167.21	-
	Rent	84,000.00	
	General Exps	30,700.00	1,055.00
	Other Expenses	34,210.00	-
	Business Promotions Expenses	23,433.00	
	Internet Expenses	21,090.00	
	Legal & Professional Charges	19,050.00	2,645.00
	Telephone Expenses	21,322.00	-
	Printing and Stationary	6,543.00	1,273.00
	Total	298,915.21	10,373.00

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note : 29 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

A- SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Accounting

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 and as per the provisions and presentational requirements of the Companies Act, 1956.

2 Changes in Accounting policies

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year which would have any significant effect on these financials.

3 Recognition of Income

Export Sales represents invoiced Value of goods Sold. Other Income is recognised and accounted for on accrual basis unless otherwise stated.

4 Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

5 Taxes on Income

Current tax is determined and provided for on the amount of taxable income at the applicable rates for the relevant financial year. Deferred Tax Assets and Liabilities (DTA/ DTL) are recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The DTA is recognised only to the extent that there is reasonable certainty of sufficient future profits against which such DTA can be realised.

6 Contingent Liability

The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

7 Events occurring after the balance sheet date

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

8 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.

9 Use of estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

10 Foreign Currency Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.

B- NOTES TO THE ACCOUNTS

1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2) Reconciliation of Nos. Of Shares

PARTICULARS	2011-12	2010-11
Number of Equity Shares at the beginning	2,810,000	10,000
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	2,810,000	10,000

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

3) Below are the name of the shareholders holding more than 5% of Shares of the company

Name	2011-12		
	Class of Share	No. of Share Holding	% of Holding
	Equity	-	0.00%
	Equity	-	0.00%

4) All the investments made by the company are valued at Cost .

5) Managerial Remuneration: Nil

6) Company does not have any Inventory as per AS-2.

7) Deferred tax arising on account of timing difference and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are recognised unless there is virtual certainty with respect to the reversal of the same in future years.

8) The revised Schedule VI as notified under the companies Act,1956, has become applicable to the company for the presentation of its financial statements for the year ending March 31st, 2013. The adaptation of the revised Schedule VI requirements has significantly modified the presentation and disclosures which have been complied with in these financial statements Previous year figures have been reclassified in accordance with current year requirements.

9) All schedules annexed to and form integral part of the Balance Sheet and Profit & Loss Account.

10) Minimum Alternative Tax (MAT) is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

11) Value of Import on CIF Basis Nil

12) Earnings in Foreign Exchange (FOB Value) Nil

13) Expenditure in Foreign Currency Nil

14) The Company has no employee to whom the provisions of section 217 (2A) of the Companies Act, 1956 are applicable.

15) *Earning Per Share:*

Particulars	As at 31.03.2012
Net profit after tax available for Equity Shareholders (Rs.) (A)	87310.06
Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	2810000
Dilutive potential Equity Shares (Nos.)	-
Dilutive shares outstanding (Nos.) (C)	2810000
Nominal value per Equity Shares (Rs./ Share)	10
Basic Earnings per share (Rs./ Share) (A) / (B)	0.0311
Diluted Earnings per share (Rs./ Share) (A) / (C)	0.0311

For Ravi Bhushan & Co.
Chartered Accountants

For MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

SD
(CA Ravi B.P Gupta)
Partner
Firm Reg.No.: 020618N
M.No.: 505754

Sd
JAI KISHAN
(Director)
DIN: 01943566

Sd
SANDEEP SINGH
(Director)
DIN: 02444256

Date :23/08/2012
Place : New Delhi

Name: **MADHUBAN CONSTRUCTIONS PRIVATE LIMITED**
 Address:
 WARD
 PAN:
 D O I
 Previous Year: 2011-12
 Assessment Year: 2012-2013
 Status: Private Limited Company

COMPUTATION OF INCOME

<u>INCOME FROM BUSINESS & PROFESSION: -</u>	<u>AMOUNT (RS)</u>
(as per profit & loss account attached)	126,353.06
Add: Depreciation Allowable as per Company Tax Rate	9,739.73
OTHER CHARGES	0.00
	9,739.73
	136,092.79
Less: Depreciation Allowable as per Income Tax Rule	#REF!
Taxable income from Business	#REF!
 Gross Total Income	 #REF!
Net Taxable Income	#REF!
Net Taxable Income (rounded off)	#REF!
Income Tax thereon	#REF!
Add: Education Cess	#REF!
Total Tax Payable	#REF!
TDS	0.00
REFUND DUE	#REF!

For
 MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Director

INFO SHEET	Previous Year:	2011-12
	Assessment Year:	2012-2013
	2012	2011
Name of the company	Current Year	Previous Year
MADHUBAN CONSTRUCTIONS PRIVATE LIMITED	2011-12	2010-11
Balance Sheet Date	As at 31.03.2012	As at 31.03.2011

For Ravi Bhushan & Co.
Chartered Accountants

For Kanak Krishi Implements Pvt.Ltd.

(CA Ravi B.P Gupta)
Partner
Firm Reg.No.:
M.No.: 505754

Director

Date :
Place : New Delhi

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Regd. Office: 210, Karkardooma Main Vikas Marg extension New Delhi - 110092

ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the hall)

I hereby record my presence at the Annual General Meeting of the Company on 29th September, 2012.

Full Name of the Shareholder in Block Letters:

Folio No.:

No. of Shares held:

Name of Proxy (if any):
(In Block Letters)

Member's Signature

Signature of Proxy

Strike out whichever is not applicable.
.....

PROXY FORM

I/We.....Of.....
being a member/members of MADHUBAN CONSTRUCTIONS PRIVATE LIMITED hereby appoint
.....of.....
.....of failing him..... of as
my/our proxy to vote for me/us and on my /our behalf at the **Annual General Meeting** of the company
to be held on Saturday, the 29th September, 2012 and at any adjournment thereof.

Signed this Day of 2012

Ref. Folio No.

Signature

No. of Shares

Revenue
Stamp

Note:

1. The proxy need not be a member of the Company
2. The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.