

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

ANNUAL REPORT

2010-2011

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Registered Office: 73210, Karkardooma, Main Vikas Marg Extn. DELHI-110092

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the members of **M/s Madhuban Constructions Private Limited** will be Friday, the 30th September 2011 at 11 A.M. at its registered office of the company at 73210, Karkardooma, Main Vikas Marg Extn. Delhi-110092 to transact the following:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the period ended as on that date and the Report of Directors and Auditors thereon.
2. To appoint Auditors and fix their remuneration.

By order of the Board
For **MADHUBAN CONSTRUCTIONS PRIVATE LIMITED**

Sd/-
Chandra Prakash Bhardwaj
DIRECTOR
Place: Delhi
Date: 23st August, 2011

NOTES

A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself on a poll and the proxy so appointed need not to be a member, proxies in order to be effective must be received by the company not less 48 Hrs. before the meeting.

DIRECTOR'S REPORT

The Members,

Your Directors have pleasure in presenting the Annual Report of your company together with the audited accounts, for the year ended 31st March 2012.

FINANCIAL RESULTS CURRENT YEAR

Profit/(Loss) before Depreciation & Tax	:	Rs (16,543.00)/-
Less: Depreciation	:	Nil
Profit after Depreciation	:	Rs (16543.00)/-/-
Provision for Taxation		
- Normal Tax Liability	:	NIL
- Deferred Tax Liability	:	NIL
- FBT		
Profit after Tax	:	Rs (16543.00)/-

Balanced Brought Forwards : Rs(54,907)./-

Profit (Loss) carried forwards to Balance Sheet : Rs (207928/-)

Paid up Share Capital : Rs 100,000/-

That the company is engaged in Construction Business and trading of related items, earned total receipts to the tune of Nil in its year of working and we are expecting growth in the future.

DIVIDEND

Your directors do not recommend any dividend.

FUTURE PROSPECTS

The company will continue to explore new financial products to increase the Turnover and Profitability of the Company.

PARTICULARS OF EMPLOYEES

During the year under review no employee has been drawing remuneration exceeding the limits as specified in Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The company is not covered by schedules which require to furnish details in Form A & B as per the provisions of Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the reports of Board of Director) Rules, 1988.

PUBLIC DEPOSITS

The company has not accepted any deposit from the deposits from the public within the meaning of Section 58-A of the Companies Act, 1956 and the rules made there under.

FOREIGN EXCHANGE EARNINGS AND OUTGOES

Disclosures under the provisions of the Companies (Disclosure of particular in the report of Board of Directors) Rules, 1988 are not presently applicable to the company except;

Total Foreign Exchange Earnings and Outgo Rs Nil

Foreign Exchange Earnings/Receipts Rs Nil

Foreign Exchange Outgo Rs Nil

DIRECTORS RESPONSIBILITY STATEMENT

AS PER SECTION 217(2AA) OF THE Companies Act, 1956 your director's states:

I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

II. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit & Loss of the company for the period.

III. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for the safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

IV. That the Directors had prepared the annual accounts on a going concern basis.

BUYBACK OF SHARES

Since no buyback has taken place during the year, no explanation is required U/s 77A (4) of the Companies Act, 1956.

DIRECTORS

As per the provision of the Memorandum and Articles of Association of the company the Directors need not liable to retire by rotation at every Annual General Meeting.

AUDITORS

M/s Ravi Bhushan & Co., Chartered Accountants, New Delhi, the Auditors of the company, retire at ensuring Annual General Meeting and being eligible, offer themselves for re-appointment.

GENERAL

The note forming part of the accounts being self-explanatory, the comments made by the auditors in their report are not required to be dealt separately.

ACKNOWLEDGEMENT

The Directors wish to place on records their deep appreciation for the valuable support received from the Shareholders of the company.

For and on behalf of the Board

For **MADHUBAN CONSTRUCTIONS PRIVATE LIMITED**

Sd-

Chandra Prakash Bhardwaj

DIRECTOR

Place: Delhi

Date: 23st August, 2011

Sd-

Jai Kishan

Director

AUDITOR'S REPORT

To
The Shareholders
M/S MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

1. We have audited the attached Balance sheet of **M/S MADHUBAN CONSTRUCTIONS PRIVATE LIMITED**, as at 31st March 2011 the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. As required by the Companies (Auditor's Report) order, 2003, issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956 is not applicable to the company.
4. Further to our comments as per annexure referred in paragraph (3) above, we state that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of accounts, as required by law have been kept by the company as appears from our examination of those books.
 - (c) The Balance sheet and profit and loss account dealt with by this report are in agreement with the books of accounts.
 - (d) In our opinion, the Profit & Loss account and the Balance Sheet comply with the Accounting Standards referred to in sub-section (3C) if Section 211 of the Companies Act, 1956
 - (e) On the basis of information made available to us, we are of the opinion that none of the directors of the company are disqualified as on 31.03.2011 from being

appointed as directors in term of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

In our opinion and to the best of our information and according to explanations given to us, the said accounts read with accounting policies and notes thereon, give the information required by the Companies Act, 1956 in the manner so required and gives a true and fair view in conformity with the accounting principals generally accepted in India :-

- (i) In the case of the Balance sheet, of the state of affairs of the company as at 31st March, 2011 and
- (ii) In the case of Profit and Loss account, Loss of the company for the year ended on that date.

**For Ravi Bhushan & Co.
Chartered Accountants**

**Sd-
CA Ravi B.P Gupta
Partner
Membership No.: 505754
Firm Regd.No.: 020618N**

**Place: New Delhi
Date: 23/08/2011**

Computation of Total Income of M/s Madhuban Constructions Private Limited For the Year ending on 31.03.2011 A.Y. 2011-2012

NAME OF COMPANY M/s Madhuban Constructions Private Limited
ADDRESS: 210, Karkardooma, Main Vikas Marg,
 Delhi-110092
DATE OF INCORPORATION: 3/5/2008
PAN AAGCM5805N
FINANCIAL YEAR ENDING: 3/31/2011
ASSESSMENT YEAR 2011-2012

	<u>Amount in Rs</u>	<u>Amount in Rs</u>
INCOME FROM BUSINESS		
Net profit as per Profit and Loss a/c	(16,543.00)	
Add: Depreciation as per Companies Act	-	
	<u>(16,543.00)</u>	
Less: Depreciation as per Income Tax Act	-	(16,543.00)
		<u>(16,543.00)</u>
GROSS TOTAL INCOME		<u>(16,543.00)</u>
Income Round Off		<u>(16,540.00)</u>
Taxable Income		<u>(16,540.00)</u>
Tax on Income		-
		-
Add: Education cess on Tax @ 3%		-
Tax Liability		-
TDS As Per Certificates		-
		-
Tax Refundable		-

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Director

Working note for Calculation for MAT U/s 115JB

Net Profit as per Profit and Loss a/c	(16,543.00)
Add: depreciation as per Profit & Loss a/c	-
Add: Provision for Income Tax	-
Book Profit	<u>(16,543.00)</u>
Tax on book Profit @7.5% of book Profit	-
Add: Surcharge on Income Tax @ 10%	-
	-
Add: Education Cess on Tax payable	-
Tax Liability	<u>-</u>

M/s MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

BALANCE SHEET as at 31st March 2011

Particulars	Schedule No.	As at 31st March 2011	As at 31st March 2010
		Amount (Rs)	Amount (Rs)
<u>SOURCE OF FUNDS</u>			
<u>Shareholder's Funds</u>			
Share Capital	1	100,000.00	100,000.00
Share Application Money		-	
Reserve & Surplus	2	(71,450.00)	(54,907.00)
Secured Loan		-	-
Unsecured Loan		-	-
Deferred Tax Liabilities		-	-
Total		28,550.00	45,093.00
<u>APPLICATION OF FUNDS</u>			
Fixed Assets		-	-
Gross Block		-	-
Less: Depreciation		-	-
Net Block		-	-
Capital Work in Progress		-	-
Investments		-	-
<u>Current Assets, Loans And Advances</u>			
Loans and Advances		-	-
Sundry Debtors		-	-
Cash & Bank Balances	3	34,583.00	59,455.00
<u>Less: Current Liabilities And Provisions</u>			
Provision for Taxation		-	-
Sundry creditors		-	-
Provision for expenses		18,373.00	32,872.00
Loss Carried over		-	-
Net Current Assets		16,210.00	26,583.00
Preliminary Expenses		12,340.00	18,510.00
Total		28,550.00	45,093.00
Contingent Liabilities		-	-
Notes on Accounts	4		

Attached to our Separate Report on Even Date;

For Ravi Bhushan & Co.
Chartered Accountant

For Madhuban Construction Pvt. Ltd.

Ravi B. P. Gupta
Partner
M. No. 505754

Director

Place : New Delhi
Date :

M/s MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Profit & Loss A/c as at 31st March 2011

Particulars	Schedule No.	Current Year (2010-11)	Previous Year (2009-10)
		Amount (Rs)	Amount (Rs)
INCOME			
Sales		-	-
Total Income		-	-
EXPENDITURES			
Indirect Expenses	5	16,543.00	36,987.00
		-	-
Total Expenditure		16,543.00	36,987.00
Profit Before Tax		(16,543.00)	(36,987.00)
Provision For Taxation		-	-
Deferred Tax Liabilities		-	-
Profit After Tax		(16,543.00)	(36,987.00)
Net(loss) Brought Forwards From Previous Year		(54,907.00)	(17,920.00)
Net Profit Carried Down		(71,450.00)	(54,907.00)
Notes on Accounts	4		

Attached to our Separate Report on Even Date;

For Ravi Bhushan & Co.
Chartered Accountant

For Madhuban Construction Pvt. Ltd.

Ravi B. P. Gupta
Partner
M. No. 505754

Director

Place : New Delhi
Date :

Schedule: 1 (SHARE CAPITAL)

Particulars	Current Year (2010-11)	Previous Year (2009-10)
	Amount (Rs)	Amount (Rs)
Authorized Share Capital		
10000 Equity Share Capital Of Rs. 10/- each	100,000.00	100,000.00
Issued, Subscribed & Paid up Share Capital		
10000 Equity Share of Rs. 10/- each fully paid up	100,000.00	100,000.00

Schedule: 2 (RESERVE & SURPLUS)

Particulars	Current Year (2010-11)	Previous Year (2009-10)
	Amount (Rs)	Amount (Rs)
Opening Balance	(54,907.00)	(17,920.00)
Add: During the year	(16,543.00)	(36,987.00)
	(71,450.00)	(54,907.00)

Schedule: 3 (CASH & BANK BALANCES)

Particulars	Current Year (2010-11)	Previous Year (2009-10)
	Amount (Rs)	Amount (Rs)
Cash-in-Hand	34,583.00	59,455.00
Bank Balances	-	-
	34,583.00	59,455.00

Schedule: 5 (INDIRECT EXPENSES)

Particulars	Current Year (2010-11)	Previous Year (2009-10)
	Amount (Rs)	Amount (Rs)
Audit fees	5,400.00	5,000.00
Printing & Stationery	1,273.00	1,134.00
Legal & Professional Charges	2,645.00	19,955.00
Priliminary Expenses	6,170.00	6,170.00
General Expenses	1,055.00	4,728.00
	16,543.00	36,987.00

MADHUBAN CONSTRUCTIONS PRIVATE LIMITED

Regd. Office: 210, Karkardooma Main Vikas Marg extension New Delhi - 110092

ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the hall)

I hereby record my presence at the Annual General Meeting of the Company on 30th September, 2011.

Full Name of the Shareholder in Block Letters:

Folio No.:

No. of Shares held:

Name of Proxy (if any):
(In Block Letters)

Member's Signature

Signature of Proxy

Strike out whichever is not applicable.
.....

PROXY FORM

I/We.....Of.....
being a member/members of MADHUBAN CONSTRUCTIONS PRIVATE LIMITED hereby appoint
.....of.....
.....of failing him..... of as
my/our proxy to vote for me/us and on my /our behalf at the **Annual General Meeting** of the company
to be held on Friday, the 30th September, 2011 and at any adjournment thereof.

Signed this Day of 2011

Ref. Folio No.

Signature

No. of Shares

Revenue
Stamp

Note:

1. The proxy need not be a member of the Company
2. The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.